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**Gold Cap Resources Inc.**

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Financial statements  
for the years ended September 30, 2014 and 2013  
(Expressed in Canadian Dollars)  
(UNAUDITED)

**GOLD CAP RESOURCES INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
(Expressed in Canadian Dollars)  
**(UNAUDITED)**

As at September 30,		2014	2013
	Notes	\$	\$
<b>Assets</b>			
<b>Current assets</b>			
Cash	3	270	270
Subscription receivable	4	-	-
Amounts receivable		-	10,027
Prepays and other assets		-	-
<b>Total current assets</b>		<u>270</u>	<u>10,297</u>
<b>Non-current assets</b>			
Equipment	5	-	<u>1,119</u>
<b>Total assets</b>		<u>270</u>	<u>11,416</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	7(b)	82,859	326,870
Convertible debenture	9	-	8,363
Promissory notes	8	-	57,572
Due to director and officer	7(a)	-	-
<b>Total liabilities</b>		<u>82,859</u>	<u>392,805</u>
<b>Shareholders' deficiency</b>			
Issued capital	10(b)	8,484,747	7,369,112
Shares to be issued	10(c)	-	160,000
Share based payment reserve	10(e)	-	501,662
Deficit		<u>(8,567,336)</u>	<u>(8,412,163)</u>
<b>Total shareholders' deficiency</b>		<u>(82,589)</u>	<u>(381,389)</u>
<b>Total liabilities and shareholders' deficiency</b>		<u>270</u>	<u>11,416</u>
<b>NATURE OF OPERATIONS AND GOING CONCERN</b>	1		
<b>COMMITMENTS AND CONTINGENCIES</b>	6,14		
<b>SUBSEQUENT EVENTS</b>	15		

Approved on behalf of the Board of Directors:

Dennis Petke, Director \_\_\_\_\_, Director

See accompanying notes to financial statements

**GOLD CAP RESOURCES INC.**  
**STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**  
(Expressed in Canadian Dollars)  
(UNAUDITED)

For the year ended September 30,	Notes	2014 \$	2013 \$
<b>Expenses</b>			
Administrative and general		13,634	18,178
Amortization		-	198
Communication		2,477	3,302
Exploration and evaluation expenditures	6	-	5,359,091
Foreign exchange loss		62	2,658
Interest		-	10,495
Investor relations		24,372	32,436
Loss on settlement of debt	10(c)	-	-
Share based compensation	10(e)	-	501,662
Management and consulting fees	7	75,000	14,747
Occupancy		4,500	6,000
Professional fees		12,571	70,956
Commissions		7,500	-
Travel		15,057	20,076
<b>Total expenses</b>		155,173	6,039,799
<b>Net loss and comprehensive loss for the year</b>		(155,173)	(6,039,799)
<b>Basic and diluted loss per share</b>		(0.0035)	(0.22)
<b>Basic and diluted weighted average number of shares outstanding</b>		44,812,661	26,906,106

See accompanying notes to financial statements